

# ENDOWMENT REPORT

JANUARY 1, 2023—DECEMBER 31, 2023

# inspired *action.*



MINNESOTA STATE  
UNIVERSITY  
MANKATO

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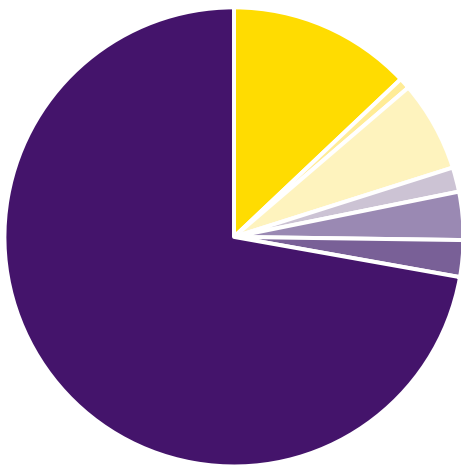
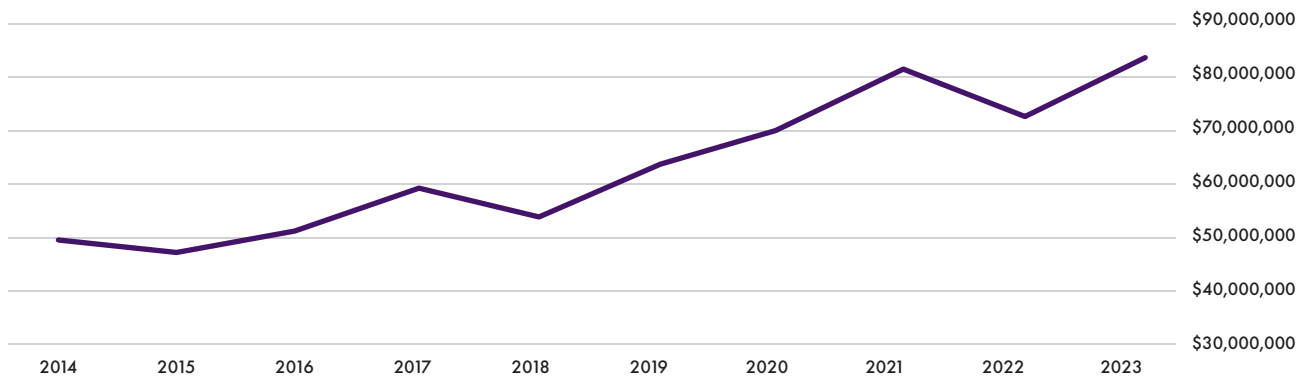
FOUNDATION

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# Endowments fueling Destination **2030.**

Year-Over-Year Endowment Value



## *how you support*

- Scholarships
- Academic Programs
- Athletic Program Support
- Faculty / Staff
- Research
- Other
- Lectures

## *highlights* 2023

- 13 new endowments
- \$1,972,379 in gifts to endowments
- \$2.3 million distributed
- 407 active endowments
- \$83,812,223 total endowment value

## *who you support*

- 14,635 enrolled students (Fall 2023)
- 17.5% Pell Grant recipients
- 28% received need-based financial aid
- 34% first-generation students
- 427 veteran students
- 3,809 graduating students annually
- 543 completed internships



**President Edward Inch**

“ *The Destination 2030 Strategic Plan is a framework by which the University will navigate the next several years. Its four key tenets commit the University to making transformative strides to be a student-focused, future-proofed community partner. Because of your generous support, we are able to make these commitments and take inspired actions to support future learners and leaders. Thank you.*

- 1.** Lifelong provider of access to an equitable and affordable education.
- 2.** Leader in transformational learning generating inspired action.
- 3.** Community of care built upon diversity, inclusion and belonging.
- 4.** Nimble and innovative steward of resources.

# because of you...



**Kendall Young, x'25**  
Dr. Donald C. and  
Marjorie Meredith  
Scholars

“ *This scholarship has allowed me to focus on my academics and future career. I have not had to worry about paying my bills and working endless hours. This scholarship has fully allowed me to make school my full-time job.*



**Malcolm Jones, x'25**  
Sanford Health/  
Margenthaler  
Basketball Scholarship

“ *This is an opportunity most people can only dream of. Being able to compete and play basketball at this level has been a lifelong goal of mine.*



**Dr. Samantha Katner, Ph.D**  
Associate Professor of  
Biochemistry

“ *Undergraduate students have a unique opportunity here at MSU where they are primary researchers who plan, conduct, and present their research guided by the faculty mentor. Students who conduct research and present at national conferences have an advantage in their applications for graduate schools, pre-professional schools, and employment opportunities.*



**Elisabeth Cherland, D.M.A**  
Assistant Professor/Director  
of Choral Activities

“ *This endowment gives our arts students opportunities to encounter professional musicians, tour and bring their music off campus, and it endorses the value of their music-making. Recently, endowment funds were used to acquire formal concert attire, making sure the student singers look as sophisticated as they sound.*

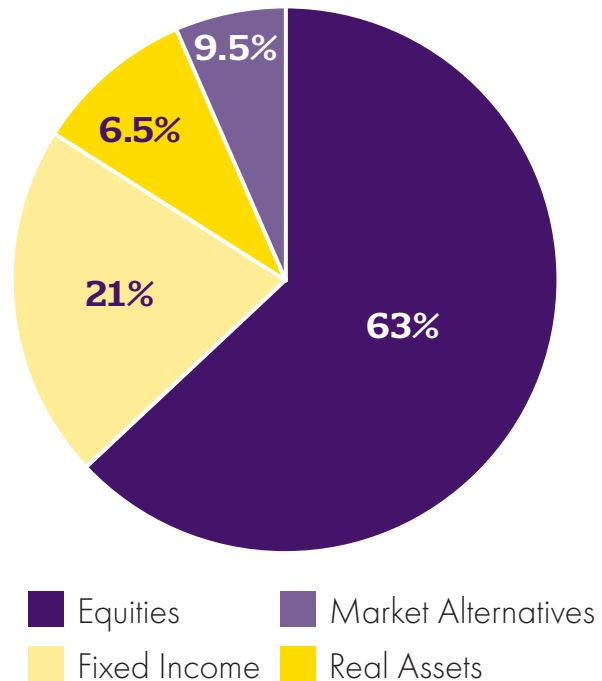
## Investment Partner

The Foundation has partnered with Fund Evaluation Group (FEG) over the last several years to ensure our endowments are invested into perpetuity regardless of fluctuations in the market. The investment strategy is reviewed extensively by the Foundation's Investment Committee with adjustments being made based on current strategies and vigilant risk management.

## Spending Policy

The calculation of spend is based on a 12-quarter rolling average of the market value so that as the market fluctuates, overall support to the University remains relatively stable from year to year. The Foundation Board's Investment Committee approved a 4.0% spend for July 1, 2024.

# how we're invested



## FOUNDATION BOARD DIRECTORS

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*Vice President for University Advancement*  
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*Finance and Administration*  
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